

**APPENDIX 2**

**Updated Medium-Term Financial Plan 2016/17 to 2017/18**

**Cabinet 14/10/15**

<b>Description</b>	<b>2016/17 £m</b>	<b>2017/18 £m</b>	<b>2018/19 £m</b>
Aggregate External Finance (AEF) -4.3%. -4.3%, -3%	(11.339)	(10.851)	(7.245)
Council Tax @ 3.90%	2.588	2.702	2.821
<b>Total Funding</b>	<b>(8.751)</b>	<b>(8.149)</b>	<b>(4.424)</b>
Pay 1.0%, 1.0%, 1.0%	1.165	1.177	1.189
Living Wage (assumes pledge funds schools)	0.109	0.111	0.114
Employer NI Increase (April 2016) - Excludes schools	1.815	0.000	0.000
Non-Pay Inflation 0%, 0%, 1.5%	0.000	0.000	1.668
Non-Pay Inflation (1.5% p.a.) - Fees and Charges	(0.218)	(0.221)	(0.224)
<b>Sub-Total</b>	<b>2.871</b>	<b>1.067</b>	<b>2.747</b>
<b>Service Pressures/Additional Funding</b>			
CTRS Additional Liability @ 3.90%	0.571	0.593	0.616
Schools Pledge	0.628	0.632	0.636
Social Services Cost Pressures Contingency	1.500	1.000	1.000
<b>Sub-Total</b>	<b>2.699</b>	<b>2.225</b>	<b>2.252</b>
<b>Total Shortfall</b>	<b>14.321</b>	<b>11.441</b>	<b>9.423</b>